



# **Rotman** Commerce UNIVERSITY OF TORONTO

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## **Course Outline**

### **MGT 201H1S L5101**

Introduction to Financial Accounting

Winter 2015

Course Meets: Tuesday / 5-7 pm / SS 2135

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<b>Course Instructor:</b>	Ralph Tassone
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<b>Email:</b>	ralph.tassone@rotman.utoronto.ca
<b>Office Hours:</b>	By appointment
<b>Website:</b>	<a href="http://portal.utoronto.ca">http://portal.utoronto.ca</a>
<b>Class Times:</b>	Tuesday 5:00 – 7:00pm, Sidney Smith Hall (SS) 2135 100 St. George Street

### **INTRODUCTION AND OBJECTIVES OF THE COURSE**

This course is an introduction to financial reporting and analysis that is used by companies to organize and evaluate data in light of their organization's goal. Emphasis is on decision-making and interpretation of financial statements and how they can be used to plan a firm's overall business activities through the use of real-world companies.

In MGT201, students will be introduced to a basic understanding of financial accounting. They will learn how to use accounting information to prepare and interpret a basic set of financial statements.

### **COURSE MATERIALS:**

**Textbook:** Hoskin, Fizzell, Cherry – Financial Accounting – A User Perspective – 6<sup>th</sup> Canadian Edition; Wiley

### **Course Exclusion**

RSM 219H1, MGT120H1

**GRADE ALLOCATION:**

	DATE	MARKS ALLOCATION
Quiz #1	January 27, 2015	15%
Term Test #1	February 24, 2015	30%
Quiz #2	March 24, 2015	15%
Final Exam	TBA	40%
<b>TOTAL</b>		<b>100%</b>

**GENERAL INFORMATION****Term Tests & Quizzes**

All quizzes and term tests will be done during class time. Students are responsible for ALL materials in the textbook (including the material accompanying the textbook) specified in the course outline, whether it has been covered in class or not.

**Drop Date**

- Sunday, March 8th, 2015 is the last day to drop the course without academic penalty.

**Final Examination**

- The final examination will cover material from the entire course and is 2 hours in duration. It is a combination of multiple choice and problem solving examination.
- Please bring your student card to the final examination. Print your name and student number in the appropriate place as it appears on your student card.

**POLICY AND PROCEDURE****Missed Term Tests & Quizzes**

Students who miss a term test or quiz for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce on the date of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within **48 hours** of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed test or course deliverable.

**Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.**

Students who legitimately miss the term test and/or quiz (see above) will have the final exam reweighed (adding the term test and/or quizzes weight to the final exam). Students who legitimately miss both quizzes will have that mark re-allocated to the final exam.

## Remarking Policy

Students may submit case assignments or exams for remarking however the **entire exam or assignment will not be remarked** to ensure consistency for all students. If a student wants a specific part of an assignment or exam to be remarked, the student must e-mail or submit to the instructor the part of the response and marking key that the student is requesting to be remarked. If a student wants feedback about how to improve, the student must also identify specific sections of the case assignment or exam for the instructor to read and provide comments. The instructor will notify students about the status of the remark request as soon as possible. **All remark requests must be received prior to the start of the scheduled time of the final exam.** All remark requests received after this time will **not** be considered.

## ACADEMIC NEEDS AND ACADEMIC INTEGRITY

### Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible at either [disability.services@utoronto.ca](mailto:disability.services@utoronto.ca) or <http://www.accessibility.utoronto.ca>.

### Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the University of Toronto degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters (which is available at <http://www.governingcouncil.utoronto.ca/policies/behaveac.htm>) outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement
- Submitting your own work in more than one course without the permission of the instructor
- Making up sources or facts
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually)

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone
- Looking at someone else's answers
- Misrepresenting your identity
- Submitting an altered test for re-grading

Misrepresentation:

- Falsifying institutional documents or grades
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the Code of Behaviour on Academic Matters. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other University of Toronto resources such as College Writing Centres or the Academic Success Centre.

## Email

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>.

**Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable.** In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

## Blackboard and the Course Page

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1<sup>st</sup> floor, for help, or explore the Portal Information and Help at [www.portalinfo.utoronto.ca/students](http://www.portalinfo.utoronto.ca/students) and review the Frequently Asked Questions.

## Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission

is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Blackboard materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

## DETAILED COURSE OUTLINE

**Meeting 1**      **January 6th**

**Topic**            **Overview of Corporate Reporting**

**RR:**                None

**CD:**                Le Chateau 2013 Annual Report

**Meeting 2**      **January 13th**

**Topic:**            **Overview of Corporate Reporting**

**RR:**                Hoskin, Chapter 1

**CD:**                Page 65 – 1-60 – Carnival Corporation

**Meeting 3**      **January 20th**

**Topic:**            **Analyzing Transactions and Their Effectson Financial Statements**

**RR:**                Hoskin, Chapter 2

**CD:**                Page 134 – 2 -46 – Research in Motion

Page 136 – 2-47 – Magnotta Winery Corporation

**Meeting 4**      **January 27th**

### **Quiz #1**

**Location: TBA**

**Meeting 5**      **February 3rd**

**Topic:**            **Processing Data through the Accounting System/ Revenue**

**Recognition**

**RR:**                Hoskin, Chapter 3 & 4

**CD:**                Page 295 – 4-52 – Quantas Airways Limited

**Meeting 6**      **February 10th**

**Topic:**            **The Statement of Cash Flow**

**RR:**                Hoskin, Chapter 5

**CD:**                Page 371, 5-54 – Loblaw's Companies

Page 373, 5-56 – Maple Leaf Foods

**\*\* Reading Week – Week of February 16th**

**Meeting 7 Tuesday, February 24th– Term Test**

**Location: TBA**

**Meeting 8 March 3rd**

**Topic: Cash, Short-Term Investments & Accounts and Notes Receivable**

**RR:** Hoskin, Chapter 6

**CD:** Page 447 – 6-55 – Leon’s Furniture Limited

Page 450 – 6-59 – High Liner Foods Incorporated

**Sunday, March 8, 2015**

**- LAST DAY TO DROP COURSE WITHOUT ACADEMIC PENALTY**

**Meeting 9 March 10<sup>th</sup>**

**Topic: Capital Assets – Tangible & Intangible**

**RR:** Hoskin, Chapter 8

**CD:** Page 567, 8-53 – Metro Inc.

**Meeting 10 March 17th**

**Topic: Current Liabilities, Contingencies & Commitments**

**RR:** Hoskin, Chapter 9

**CD:** Page 621 – 9-42 – Marks & Spencer

**Meeting 11 March 24th**

**Quiz #2**

**Location: TBA**

**Meeting 12 March 31st**

**Topic: Shareholder’s Equity / Financial Statement Analysis**

**RR:** Hoskin, Chapter 11 & 12

**CD:** Page 850 – 12 -47 – H&M

Page 850 – 12 -48

