



Rotman Commerce UNIVERSITY OF TORONTO

Course Outline

RSM212 H1S

Accounting for Finance Professionals

Winter 2018

Course Meets: Wednesdays 9-11 (L0101) or 11-1 (L0201) in OI4422

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Course Scope and Mission

Understanding financial statements is crucial for evaluating past, present, and future financial performance and position of an organization. As a result, financial statement analysis will help you make better investment and credit decisions.

In this course, we build on the topics covered in RSM219H1, Introduction to Financial Accounting. We will focus on analyzing financial statements prepared under IFRS and US GAAP.

Course Prerequisites

RSM219H1

Required Readings

- TEXTBOOK:** Thomas R. Robinson, et al. (2015). *International Financial Statement Analysis, Third Edition (CFA Institute Investment Series)*. John Wiley & Sons, 2015.
- WORKBOOK:** Thomas R. Robinson, et al. (2015). *International Financial Statement Analysis Workbook, Third Edition (CFA Institute Investment Series)*. John Wiley & Sons, 2015.
- Additional readings will be posted on portal.

Evaluation and Grades

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well he or she has command of the course materials.

Work

Course participation	10%
Weekly quizzes	14%
Problem sets (4)	32%
Personal reflection	4%
Final exam	40%

Due Date

Ongoing
Every week, starting week 3 (count best 7)
See course schedule
April 5 th
During Faculty of Arts & Science Final Examination period

COURSE FORMAT AND EXPECTATIONS

Course participation (10%)

Class participation is important to your understanding of the material. Discussion is an essential part of learning, and it is also the most interesting way to conduct a class. In addition, class participation will enhance your presentation and communication skills, which will help you in recruiting and in your career.

The participation grade will be determined by the **quantity and quality** of your participation. You will not be penalized for wrong answers to the questions raised in class. To facilitate the participation grading, **you are required to put your name card in front of you in every class.** If you feel that your name is not called when you raise your hand, please let your instructor know.

Attendance does not “buy” participation marks. If you attend and do not participate, your participation mark will be very low. Do not assume that you cannot get zero participation mark. Additional information on the participation marks will be discussed in the first class. The participation mark is by nature subjective – based on the instructor’s perception of your participation.

Weekly quizzes (14%)

We will have weekly quizzes starting on January 24 (see course schedule). There will be 10 quizzes, and best 7 will count in the final mark. Each quiz is worth 2%, will generally consist of 10 questions, and will generally be 15 minutes long. Quizzes are “closed book” (calculators are allowed) and will be held at the start of class - so make sure to be on time and ready (late-comers will not be given extra time). Quiz questions will cover materials from prior classes (with the focus on the most recent class) as well as material in the assigned readings for the day of the quiz.

Problem sets (32%)

There will be four problem sets during the course, with due dates as follows:

- Problem Set A is due on Tuesday, February 6th at 11:59pm
- Problem Set B is due on Tuesday, February 27th at 11:59pm
- Problem Set C is due on Tuesday, March 13th at 11:59pm
- Problem Set D is due on Tuesday, April 3rd at 11:59pm

Problem sets will be submitted on portal and will cover materials from prior classes (with the focus on the most recent class) as well as material in the assigned readings for the upcoming class.

Personal reflection (4%)

One of the main goals of this course is to highlight the importance of accounting for professional accountants. You will be asked to provide a personal reflection about your learning, as well as your interaction with finance professionals. This assignment is due on April 5th at 11:59pm and additional information will be posted on the course website.

Final exam (40%)

The date and time of the final examination will be announced by the Faculty of Arts & Science Registrars Office, and will be posted on their website when it becomes available. The final examination will be 3 hours long (180 minutes) and will include all topics covered throughout the semester. Additional information will be posted on the course website.

Normally students will be required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the university's use of the Turnitin.com service are described on the Turnitin.com website.

Please note that clear, concise, and correct writing will be considered in the evaluation of the Assignment. That is, you may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (<http://www.studentlife.utoronto.ca/asc>) or one of the College Writing Centres (www.writing.utoronto.ca/writing-centres). These centres are teaching facilities – not editing services, where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

POLICY AND PROCEDURE

Missed Tests and Assignments (including midterm examinations)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce on the date of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within **48 hours** of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed test or course deliverable.

Documentation submitted in support of petitions for missing tests and assignments must be original; no faxed or scanned copies will be accepted

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a later report of illness made by the student to a physician.

Students who legitimately miss submitting problems sets and/or the personal reflection will have the final exam reweighed (adding the problem sets and/or personal reflection weight to the final exam). Students who legitimately miss up to two quizzes will have the weight of those quizzes allocated to other quizzes. Students who legitimately miss more than two quizzes will have that mark re-allocated to the final exam.

Late Assignments

Late assignments will not be accepted and will receive a mark of zero.

Students who, for reasons beyond their control, are unable to submit an assignment by its deadline must obtain approval from the instructor for an extension. Supporting documentation will be required as per the policy on missed tests and assignments.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible:

accessibility.services@utoronto.ca or <http://www.studentlife.utoronto.ca/as>.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the UofT degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters

<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm> outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or is not permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other UofT resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or

Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Blackboard and the Course Page

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore additional Portal Information for Students at <http://portalinfo.utoronto.ca/content/information-students>.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Blackboard materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Weekly Schedule

#	Date	Topic	Readings	Evaluation
1	Jan 10	Financial Statement Analysis: An Introduction	Ch. 1 -3	
2	Jan 17	Understanding Income Statements	Ch. 4	Practice Quiz
3	Jan 24	Understanding Balance Sheets	Ch. 5	Quiz 1
4	Jan 31	Understanding Cash Flow Statements	Ch. 6	Quiz 2
5	Feb 7	Financial Analysis Techniques	Ch. 7	Quiz 3 Problem Set A
6	Feb 14	Inventories	Ch. 8	Quiz 4
	Feb 21	NO CLASSES Family Day and Reading Week		
7	Feb 28	Long-Lived Assets	Ch. 9	Quiz 5 Problem Set B
8	March 7	Non-Current (Long-Term) Liabilities	Ch. 10	Quiz 6
9	March 14	Financial Reporting Quality	Ch. 11	Quiz 7 Problem Set C
10	March 21	Financial Statement Analysis: Applications	Ch. 12	Quiz 8
11	March 28	Income Taxes	Ch. 13	Quiz 9
12	April 4	Course Review		Quiz 10 Problem Set D Reflection
	TBA			Final Exam