



Rotman Commerce UNIVERSITY OF TORONTO

COURSE OUTLINE

RSM221H1F
Intermediate Financial Accounting II
Fall 2014

Course Meets:

Section	Day of the Week	Time	Location
L0101	Tuesdays	11:00am to 1:00pm	WW 126
L0201	Wednesdays	10:00am to 12:00pm	WO 20
L0301	Wednesdays	2:00pm to 4:00pm	WO 20
L0401	Thursdays	10:00am to 12:00pm	WW 126
L0501	Thursdays	12:00pm to 2:00pm	WW 121

Instructor: Lisa Harvey (RT508)
Email: lisa.harvey@rotman.utoronto.ca¹
Course Webpage: <http://portal.utoronto.ca> (Blackboard)
Phone: 416.978.3635
Office Hours: Tuesdays 2:00pm to 4:00pm and Thursdays 3:00pm to 4:00pm (RT 508)²

¹ Please note that the email address above is the **preferred email address** and is the only email address that will be checked **regularly**. The instructor will strive to respond to emails to this email address within 24 to 48 hours of receipt.

² Regular office hours are scheduled at the time stated (please note that the office hours on **Thursday September 25th, 2014** and during the November Break (**Tuesday November 18th, 2014**) are **cancelled**. Any additional, cancelled or re-scheduled office hours (other than those listed above) will be announced on Blackboard. Individual consultation can be scheduled upon request and questions can be sent via email at any time.

COURSE SCOPE AND MISSION

This course expands the analysis of financial accounting beyond RSM220H1. The main topics include income statement and balance sheet topics with an emphasis on the quality of earnings.

COURSE PREREQUISITES

- RSM220H1: Intermediate Financial Accounting I

COURSE OBJECTIVES

The specific objectives of the course are as follows:

- Identify, interpret and analyze appropriate International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) in order to enhance problem solving skills and the development of professional judgment.
- Apply accounting techniques and methods for the topics covered.
- Explain the key differences between IFRS and ASPE for the topics covered.
- Determine how accounting choices affect financial statements and the implications of those accounting choices for assessing the future prospects of the firm.
- Recognize the integration of the material and concepts discussed in the course.

COURSE POLICIES

The textbooks cover the basic course material. Lectures will only **selectively** cover the material in the textbooks as well as any additional material. Therefore, lectures will focus on topic introductions, complicated technical material and application (such as financial statement analysis, conceptual problems and case discussions). Therefore, it is crucial that students come to lecture prepared to discuss the scheduled topics.

Students are responsible for **all topics** in the required readings regardless of whether or not they are discussed in the lectures and are responsible for **all topics** covered in lecture, regardless of whether or not they are covered in the required readings.

This course and your degree are designed to give you a broad understanding of the world of business. The instructor will strive to provide accurate information, quality materials and good service. In return the instructor expects that you will conduct yourself in a way that prepares you for the world of work:

1. Lectures start on time, so please do not arrive late and disrupt others.
2. If you need to leave any lecture early, please notify the instructor prior to the beginning of lecture and do so without disrupting others.
3. Turn off your cell phone/smartphone and other devices that may disrupt others.
4. Make sure that you understand the course outline including the lecture schedule and that you keep up to date by checking Blackboard for updates and posted materials.
5. Respect the learning opportunities of others at all times so that lectures not only contribute to your own learning, but also to that of others.

COURSE MATERIAL

Lecture Slides and Handouts

- Lecture slides will be made available on Blackboard at least one day before lecture. Students should make sure to bring these materials to lecture since the instructor will not provide any hardcopies.
- All other materials discussed in lecture will be made available on Blackboard either before or after lecture as appropriate. Students are reminded to check Blackboard on a regular basis.

Required Readings

The following textbook will be used for the required readings:

- Intermediate Accounting (Volumes 1 and 2), John Wiley and Sons Canada Limited, 10th Canadian Edition by Kieso et al (referred to herein as Kieso). **Previous editions should not be used as there have been significant changes.** You can purchase Volume 1 and 2 together or each volume separately. Alternatively, you can purchase an eBook version from the bookstore (purchased at the cashier where the download code will be found on the receipt). Specific instructions for downloading the required eBook software are included in [Appendix 1](#).
- The CPA Canada Accounting Handbook (previously known as the CICA Handbook and referred to herein as HB) accessible through the Rotman Business Information Centre (BIC) website: <http://www.rotman.utoronto.ca/FacultyAndResearch/BIC.aspx> by selecting Databases by Subject – Accounting – CPA Canada Standards and Guidance Collection.

Recommended Readings

- Intermediate Accounting: Study Guide to Accompany Intermediate Accounting, John Wiley and Sons, Canada Limited, 10th Canadian Edition by Kieso et al (referred to herein as SG). **Note** that the study guides are also available as eBooks as noted above.
 - Due to the technical complexity of some of the material, it is suggested that students take the initiative to work through extra problems in the textbook. In order to assist with this, the SG includes solutions to selected questions, problems and cases from the text. Furthermore, the SG has numerous additional questions and problems that have full solutions and explanations.
- For those students having difficulty with case analysis, the textbook website contains cases including suggested solutions. Students should attempt as many of these cases as required to familiarize themselves with case analysis.

Other Required Readings

- Articles, cases and additional reading material made available during lecture or on Blackboard.

Reference Material for Optional Readings

- Other articles, cases or additional reading material made available on Blackboard.

Useful Websites for Reference

- Chartered Professional Accountants: www.cpapro.ca
- Chartered Professional Accountants of Canada (CPA Canada): www.cpacanada.ca
- Chartered Professional Accountants of Ontario (CPA Ontario): www.cpaontario.ca
- International Federation of Accountants (IFAC): www.ifac.org

EVALUATION AND GRADES

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well he or she has command of the course materials. The total allocation of a student's final grade in this course is as follows:

Work	Allocation	Due Date
Participation and Quizzes	10%	Ongoing
Individual Assignment 1	10%	Friday September 26 th , 2014 by 9:00am (all sections)
Midterm Exam (2 hours)	25%	Thursday October 16 th , 2014 from 12:00pm (sharp!) to 2:00pm in EX100 (255 McCaul Street)
Individual Assignment 2	10%	Friday November 7 th , 2014 by 9:00am (all sections)
Group Assignment (Groups of Four to Six)	10%	Friday November 28 th , 2014 by 1:00pm (all sections)
Final Exam (3 hours)	35%	During the Faculty of Arts & Science (FAS) final examination period
Total	100%	

METHODS OF EVALUATION

Overall

It is important that students are thoroughly familiar with the concepts introduced as all exams and assignments will be cumulative and will thus cover material from the beginning of the course to the lecture immediately prior to the exam or assignment due date unless otherwise stated.

Participation and Quizzes

The participation mark is based on a student's preparedness to answer questions and his/her involvement in class discussions. The name card that all Rotman Commerce students are provided by the Rotman Commerce Office **must be brought and displayed** in each lecture. Participation marks are only awarded to students who actively participate in lectures and display their name cards to receive credit. If there are any issues with respect to a student's name card, he or she **must inform the instructor as soon as possible but no later than Monday September 22nd, 2014**. To better understand how participation is graded in this course, please refer to the detailed participation rubric in the participation handout posted on Blackboard. Furthermore, in order to provide students with feedback regarding participation, an optional self-evaluation will be made available on Blackboard at the mid-point of the semester. **The optional participation self-evaluation is due by Friday October 17th, 2014 at 9:00am** (note that this self-evaluation will not be available until **Friday October 3rd, 2014**).

In order to better understand the students in the course, an introduction survey will be made available on Blackboard starting at the beginning of the semester. Students are encouraged to

complete the survey as it will provide bonus marks for the final participation mark. The introduction survey must be completed by **Thursday September 25th, 2014 at 9:00am**.

Quizzes will be administered on Blackboard and will be due **Mondays at 11:00am**. The quizzes are meant to ensure that students have read and have a basic understanding of the required readings and have completed the required discussion questions **before lecture**. The quizzes will also be used to determine any misinterpretations of the material which will be addressed in future lectures. A test quiz is available on Blackboard for students to become familiar with quizzes administered via Blackboard. **Note that most mobile devices cannot be used to complete these quizzes and it is each student's responsibility to test all devices to ensure quizzes are completed by the due date.** Therefore, students should attempt the test quiz **on all devices** during the first week of lecture. If you have any problems, make sure to contact the instructor **immediately**.

Each component of the total participation mark (participation and quizzes) is awarded independently and is worth 5% (for a total of 10%). The final participation marks will be communicated to students before the final exam.

Individual Assignments

The individual assignments are based on lecture material covered up to and including the week before the due date. These individual assignments will be posted on Blackboard at least one week prior to the due date. In order to prepare students for the accounting professional exams, both assignments will include case questions that should be written in case format and will be marked using a competency based marking key. The case format and competency based marking key will be introduced to the students prior to the first assignment due date. Additional materials designed to help students with the case assignments will also be posted on Blackboard.

The individual assignments are submitted on Blackboard, marked electronically and will be returned to students on Blackboard two weeks after the due date. **Make sure to follow the submission instructions detailed in the assignment instructions in order for your individual assignment to be submitted correctly. All assignments that are not submitted according to these instructions will not be marked.**

In order to ensure consistency in the formatting for the individual assignments, specific formatting guidelines will be detailed in the assignment instructions. **All assignments must be formatted using these formatting guidelines otherwise a penalty of up to 25% of the total worth of the total assignment mark will be deducted.**

Group Assignment

The group assignment will be completed in **groups of four to six**. All groups will be created by the students by signing up on Blackboard (please refer to <http://portalinfo.utoronto.ca/content/ut-group-self-sign> for instructions about how to sign up for a group). The groups must be **no more than six students and no less than four students**. All groups must be finalized **no later than the Friday November 7th, 2014 at 9:00am**. All students must choose a group by that date because **students will NOT be assigned to a group** by the instructor. The final groups will be posted on Blackboard. The exact format of the group assignment will be announced at least one week before the due date.

Please note that **clear, concise, and correct writing** will be considered in the evaluation of the Group Assignment. That is, you may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit either of the following:

- Academic Success Centre: www.asc.utoronto.ca
- One of the College Writing Centres: www.writing.utoronto.ca/writing-centres

Note that these centres are teaching facilities – not editing services, where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

Learning to work together in teams is an important aspect of your education and preparation for your future careers. That said, project-based teamwork is often new to students and you are therefore reminded of the following expectations with respect to behaviour and contributions to your team project:

1. Read the document entitled **“Working in Teams: Guidelines for Rotman Commerce Students”** which is available on the Rotman Commerce Portal under the Academic Services tab.
2. Ensure that all team members:
 - Treat other members with courtesy and respect;
 - Honour the ground rules established by the team;
 - Contribute substantially and proportionally to the final project;
 - Ensure enough familiarity with the entire contents of the group project/ assignment so as to be able to sign off on it as original work;
 - Meet the project timeline as established by the team.
3. Follow the guidelines below for resolving differences:
 - Conflicts can – and do – occur. Conflicts are part of the team’s process of learning how to work together effectively and can actually generate exciting debate and creative solutions – if managed appropriately.
 - Student teams are collectively expected to resolve disputes or misunderstandings **as soon as they arise** (and prior to submission of the final project). In cases where teams are unable to reach a mutually agreeable solution, the entire team must meet with the Rotman Commerce Team Coach (see below for more information) as soon as possible. The Coach will listen to the team and help develop options for improving the team process. All members of the project team must commit to, and, utilize their action plans.
 - The Rotman Commerce Team Coach, Nikoleta Vlamis, may be reached at nikoleta@nikoletaandassociates.com for an appointment. Nikoleta is an expert in team dynamics and facilitation. Note that Nikoleta’s role is to provide guidance, support and advice on team matters – not to formally evaluate or assess teamwork for academic purposes.

Midterm Exam

The midterm exam will encompass materials covered in Lectures 1 through 5. It is scheduled on Thursday October 16th, 2014 from 12:00pm (sharp!) to 2:00pm in EX100 (255 McCaul Street). The midterm exam will start promptly at the scheduled start time and students are reminded to

ensure they arrive at the exam location in advance (i.e. at least 10 minutes prior to the start time). The exact format of the midterm exam will be announced closer to the exam date. **If you have any conflict with the midterm due to another lecture, tutorial or exam you must notify your instructor about the conflict by Friday September 26th, 2014 at 9:00am and provide a ROSI printout of your timetable to support the conflict.** This information will be confirmed by the Rotman Commerce Office before a student will be allowed to write during the conflict time.

As a general policy, the weighting of the midterm will **not** be altered on an individual basis regardless of whether or not a student performs better on the final exam. This is to ensure all students are treated equally.

Final Exam

The final exam will encompass all materials covered in Lectures 1 through 12. Additional study materials will be available on Blackboard prior to the scheduled final exam date.

The final exam is 3 hours (180 minutes) in length. The final exam will occur during the Faculty of Arts & Science final exam period. It will start promptly at the scheduled start time and students are reminded to ensure they arrive at the exam location in advance (e.g. at least 10 minutes prior to the start time). Further details regarding the final exam (including its format) will be communicated to students before the final exam period.

POLICY AND PROCEDURE

Missed Tests and Assignments (including Midterm Exams)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce **on the date** of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within **48 hours** of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed test or course deliverable.

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.

If a student **misses the midterm exam**, a make-up assignment will be arranged as long as the student followed the process detailed above. The assignment will be designed to take at least as much time and effort as studying for the midterm and will include a research component in addition to technical questions. The grades will also follow a distribution similar to the midterm. **The make-up assignment will only be released to those students who email the instructor and submit the appropriate documentation to Rotman Commerce as per the policy above.** It will be released via email on **Friday October 17th, 2014 at 12:00pm (noon)** and is

due Tuesday October 21st, 2014 at 12:00pm (noon). Note that no assignment will be marked until the proper documentation detailed above is received.

If a student **misses an assignment**, a make-up assignment will **not** be arranged. However, as long as the student followed the process detailed above, the weighting of the will be added to the weighting of the final exam.

Late Assignments

All assignments are due on Blackboard **Fridays at 9:00am (all sections)**. Assignments submitted past this time (e.g. past 9:00am) will be considered **late**. No late assignments will be accepted and are awarded a mark of **zero**. Students **must** submit their assignment on Blackboard by the due date otherwise it will not be accepted. Issues with Blackboard **do not** constitute a valid reason for missing this deadline (and if a student believes this is the case, the assignment must be emailed to the instructor **prior** to the due date in order for it to be considered on time).

Students who, for reasons beyond their control, are unable to submit an assignment on time must obtain approval from the instructor for an extension **before** the assignment due date. Supporting documentation will be required as per the policy on missed tests and assignments.

Remarking Policy

Students may submit case assignments or exams for remarking however the **entire exam or assignment will not be remarked** to ensure consistency for all students. If a student wants a specific part of an assignment or exam to be remarked, the student must e-mail or submit to the instructor the part of the response and marking key that the student is requesting to be remarked. If a student wants feedback about how to improve, the student must also identify specific sections of the case assignment or exam for the instructor to read and provide comments. The instructor will notify students about the status of the remark request as soon as possible. **All remark requests must be received prior to the start of the scheduled time of the final exam.** All remark requests received after this time will **not** be considered.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible at either disability.services@utoronto.ca or <http://www.accessibility.utoronto.ca>.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the University of Toronto degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters (which is available at <http://www.governingcouncil.utoronto.ca/policies/behaveac.htm>) outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement
- Submitting your own work in more than one course without the permission of the instructor
- Making up sources or facts
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually)

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone
- Looking at someone else's answers
- Misrepresenting your identity
- Submitting an altered test for re-grading

Misrepresentation:

- Falsifying institutional documents or grades
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the Code of Behaviour on Academic Matters. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other University of Toronto resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>.

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Blackboard and the Course Page

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore the Portal Information and Help at www.portalinfo.utoronto.ca/students and review the Frequently Asked Questions.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Blackboard materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Lectures for this course will be recorded using lecture capture software that records what is displayed on screen as well as microphone audio (i.e. video or camera devices will **not** be used to capture the students who attended the lecture). These videos will be made available on Blackboard. **If students would like to opt out from their voice and/or name being included in these videos, they must communicate this fact to the instructor before the end of the first lecture.**

TUTORIALS

Online Tutorials

This course will occasionally make use of online tutorials. These tutorials will be used to enhance the student's understanding of topics covered in this course and thus students are expected to view these tutorials before lecture and/or exams, as appropriate. Additional information about these online tutorials will be posted on Blackboard.

LECTURE SCHEDULE

The lecture schedule is included in [Appendix 2](#).

Appendix 1 eBook Instructions

Step 1: Install the VitalSource Bookshelf Software

You will only need to complete this step for your first Wiley E-Text. If you already have the VitalSource Bookshelf, launch it on your computer and proceed to Step 2.

- A. Download the VitalSource Bookshelf: <http://www.vitalsource.com/downloads>
- B. Install Bookshelf using the step-by-step instructions: <http://support.vitalsource.com/faqs/gettingstarted/gs-1001>

Step 2: Redeem Code and Download the Content

If you already have a Bookshelf account:

- A. Launch Bookshelf on your computer.
- B. Go to the "Account Menu" and select "Redeem Code".
- C. Enter in your redemption code number and press the "Redeem" button.
- D. Your updated booklist will be downloaded to your computer. Once the updated booklist is downloaded, your new eTextbook will begin to download as well.
- E. Once the eTextbook has been downloaded, click on "All Titles" in the collection pane and double click on your book to open it.

If you do not have a Bookshelf account:

- A. Launch Bookshelf on your computer.
- B. Click on the "Register for an Account" link.
- C. Fill out the form completely and paste your code into the redemption code field.
- D. Press the register button to create your account and redeem your code.
- E. Your eTextbook will begin to download.
- F. After the book has downloaded, click on "All Titles" in the collection pane and double click on your book to open it.

Special Note for Bookshelf for iPhone, iPad, or iPod Touch (iOS 3.2 or Later)

You must first have a Bookshelf account on your computer (if this not the case, see Step 2 above)

If you do not have Bookshelf for iOS:

- A. Download VitalSource Bookshelf from the App Store either through iTunes or through your iOS Device.
- B. Launch Bookshelf for iOS.
- C. Sign in with your Bookshelf account email address and password.
- D. Your booklist will download to your iOS device.
- E. Once your booklist downloads, you can click on your book to download it to your iOS device.
- F. If your book has been downloaded to your computer, you can transfer it to your iOS device through iTunes. Detailed instructions are available here: <http://support.vitalsource.com/faqs/bookshelf-touch/ht2011>
- G. Once your book has downloaded to your iOS device, click on it to open it.

You have Bookshelf for iOS:

- A. Launch Bookshelf for iOS.
- B. Click on the Refresh icon in the upper-left corner of the screen.
- C. Sign in with your Bookshelf account email address and password.
- D. Your booklist will download to your iOS device.
- E. Once the booklist downloads, click on the book to download it to your iOS device.
- F. If your book has been downloaded to your computer, you can transfer it to your iOS device through iTunes. Detailed instructions are available here:
<http://support.vitalsource.com/faqs/bookshelf-touch/ht2011>
- G. Once the book has transferred to your iOS device, click on it to open it.

Bookshelf Online

To read your book in Bookshelf Online, please do the following:

- A. Go to <http://online.vitalsource.com>
- B. Sign in with your Bookshelf account email address and password.
- C. Click on the name of the title to open the eTextbook.

Technical Assistance

For support questions, go to VitalSource Bookshelf Support: <http://support.vitalsource.com>

Appendix 2
Lecture Schedule

	LECTURE DATE	LECTURE TOPIC	REQUIRED READINGS	OPTIONAL READINGS	QUIZ	IMPORTANT NOTES	
1	Tue Sep 9 th Wed Sep 10 th Thu Sep 11 th	Introduction & Revenue Recognition I	Lecture 1 Handout	Kieso Chapter 6 HB Part I: IAS 18 HB Part II: Section 3400			
2	Tue Sep 16 th Wed Sep 17 th Thu Sep 18 th	Revenue Recognition II	HB Part I: IAS 11, HB Part II: Section 3400, Online Tutorial 1 & 2, Kieso Chapter 6 (Page 326 to 327 and 335 to 344)	Kieso Chapter 6 (remainder) Additional Reading (posted on Blackboard)	Quiz 1		
3	Tue Sep 23 rd Wed Sep 24 th Thu Sep 25 th	Current Liabilities & Contingencies	Kieso Chapter 13	HB Part I: IAS 1 (paragraph 60 to 69), and 37; IFRIC 13 HB Part II: Sections 1510, 3110, 3280, 3290, and Accounting Guideline 14	Quiz 2	Introduction Survey due Thursday September 25 th , 2014 at 9:00am Individual Assignment 1 due Friday September 26 th at 9:00am Midterm conflict requests due Friday September 26 th at 9:00am	
4	Tue Sep 30 th Wed Oct 1 st Thu Oct 2 nd	Long-Term Liabilities	Kieso Chapter 14 TBD	HB Part I: IAS 1 (paragraph 60 to 69), IAS 32 HB Part II: Section 3856 (paragraph 05 and A3 to A6)	Quiz 3		
5	Tue Oct 7 th Wed Oct 8 th Thu Oct 9 th	Shareholders' Equity	Kieso Chapter 15, Appendix 15B	HB Part I: IAS 32 HB Part II: Sections 3240 and 3251	Quiz 4	Individual Assignment 1 returned Participation Self-Evaluation due Friday October 17 th , 2014 at 9:00am	
6	Thu Oct 16 th	MIDTERM EXAM 12:00pm (sharp!) to 2:00pm in EX100 (255 McCaul Street)					Arrive early (at least 10 minutes prior to the start time)

	LECTURE DATE	LECTURE TOPIC	REQUIRED READINGS	OPTIONAL READINGS	QUIZ	IMPORTANT NOTES	
7	Tue Oct 21 st Wed Oct 22 nd Thu Oct 23 rd	Investments I	Kieso Chapter 9 (Page 527 to 554, 557 to 563)	HB Part I: IAS 32 and 39; IFRS 9 HB Part II: Sections 3051 and 3856	Quiz 5		
8	Tue Oct 28 th Wed Oct 29 th Thu Oct 30 th	Investments II	Kieso Chapter 9 (Page 554 to 557), Chapter 12 (Page 753 to 759), Review remainder of Chapter 12 (from RSM 220) Appendix 12A	HB Part I: IAS 27, 28, 36 and 38; IFRS 10 and 12 HB Part II: Section 3051	Quiz 6		
9	Tue Nov 4 th Wed Nov 5 th Thu Nov 6 th	Leases I	Kieso Chapter 20 (Page 1267 to 1291)	HB Part I: IAS 17 HB Part II: Section 3065	Quiz 7	Drop Date Monday November 3 rd , 2014 Individual Assignment 2 due Friday November 7 th , 2014 at 9:00am Groups due Friday November 7 th , 2014 at 9:00am	
10	Tue Nov 11 th Wed Nov 12 th Thu Nov 13 th	Leases II	Kieso Chapter 20 (Page 1292 to 1306) Appendix 20A	HB Part I: IAS 17 HB Part II: Section 3065	Quiz 8		
11	Wed Nov 19 th Thu Nov 20 th Tue Nov 25 th	Complex Financial Instruments	Kieso Chapter 16 (Page 995 to 1017, 1023 to 1025)	HB Part I: IAS 32 and 39, IFRS 9 HB Part II: Section 3856	Quiz 9	Individual Assignment 2 returned Note the change to the lecture scheduling going forward due to November Break	
12	Wed Nov 26 th Thu Nov 27 th Tue Dec 2 nd	Earnings Per Share	Kieso Chapter 17 Online Tutorial 1	HB Part I: IAS 33	Quiz 10	Group Assignment due Friday November 28 th , 2014 at 1:00pm	
	TBA	FINAL EXAM Date, Time and Location TBA					During FAS final exam period (Monday December 8 th to Friday December 19 th , 2014)