



Rotman Commerce
UNIVERSITY OF TORONTO

COURSE OUTLINE
RSM222H1S
MANAGEMENT ACCOUNTING I
SUMMER2018

Class time location, and instructor	L0101	Tuesday	4-6pm	BL 325	Jingjing Wang
	L0101	Thursday	4-6pm	BL 325	Jingjing Wang
Tutorial time and location	T0101	Wednesday	4-6pm	BL 325	Michael Martellacci

Instructor	Jingjing Wang, Office : RT539 Email : Jingjing.Wang15@Rotman.Utoronto.Ca
Office hours	(1) Tuesday 2:00 PM – 3:00 PM, RT539 (2) Thursday 2:00 PM – 3:00 PM, RT539
TA	Michael Martellacci [michael.martellacci@mail.utoronto.ca] Zidi Hu [zidi.hu@mail.utoronto.ca]
Course Website	http://portal.utoronto.ca
Prerequisite	<i>Rotman Commerce Students:</i> RSM219H1 <i>Employment Relations or Human Resource Management:</i> MCT201H1
Required text	Garrison, Libby, Webb, <i>Managerial Accounting</i> , Tenth Canadian Edition, McGraw Hill Ryerson.

COURSE DESCRIPTION

Management accounting focuses on the use of accounting information to facilitate the success of manufacturing, service, governmental, and not-for-profit organizations. Business processes and organizations have been changing in response to increased global and domestic competition. These changes include aggressive cost reduction, outsourcing, rightsizing and re-engineering, total quality management, advanced manufacturing technologies, and increased use of information technologies. As a result, management accountants play a vital role in developing and presenting both financial and non-financial information that is critical for the organization's success.

The primary objective of this course is to enable you to make effective use of management accounting data. A secondary objective is to develop the analytical skills necessary to diagnose complex business problems in accounting context. You will study how accounting information can be used intelligently to make business decisions in a global business environment. The world of management accounting is dynamic, and you will combine the study of traditional concepts and techniques with that of the most recent advances in management accounting. The course is designed to help you understand the concepts and applications of cost management principles, and to provide an opportunity for you to develop skills in applying these principles through exercises and cases.

GRADE DETERMINATION

Work	Due Date	Percent of Course Grade
Class participation	Ongoing	10%
Homework/Assignments	TBD	15%
Midterm test	July 24, 2018 (In-class)	30%
Final exam	During final examination period	45%
Total		<u>100%</u>

REQUIREMENTS AND CRITERIA

Class Participation

The primary goal of the individual participation portion of the grade is to reward you for your preparation and individual contributions to the learning environment. It includes, but is not limited to, asking and answering questions, in-class participation work, in-class quizzes etc. Class participation is not based on attendance or preparation of course material. Students are strongly encouraged to bring their name cards to every class. Class discussion is an essential part of learning, and it is also the most interesting way to conduct a class. Class participation will enhance your presentation and communication skills, which will help you in recruiting and in your career. Students are expected to prepare in advance for classes, attend classes and to contribute to discussions on a constructive and regular basis. Professionalism is a component of class contribution. As such late arrivals, unexplained absences and disruptive behavior (including internet surfing, texting, use of Facebook etc.) will be penalized via your class contribution assessment.

Homework/Assignments

There are 4 assignments. Assignments may consist of multiple choice questions, short answer questions and problem sets/exercises. They will be based on the materials covered in class lectures, textbook chapters/sections suggested for self-study and problem sets solved during the tutorial sessions. All assignments must be your individual work. Late submissions will not be accepted.

Please note that clear, concise, and correct writing will be considered in the evaluation of assignments. That is, you may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (www.asc.utoronto.ca) or one of the College Writing Centers (www.writing.utoronto.ca/writing-centres). These centers are teaching facilities – not editing services, where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

Midterm Test

The term test will be held in room BL 325 on Wednesday July 24 from 4:00 pm to 6:00 pm. It will be two hour long and may consist of multiple choice questions, short answer questions, and problems. **The term test will tentatively cover material from Class 1 to 6, inclusive. If you have a conflict with this test, please email the instructor by the 3rd class so we can make alternative arrangements.** No study aids are allowed. You may use a non-programmable hand-held calculator.

Missed Tests and Assignments (including midterm examinations)

Students who miss a test or assignment for reasons entirely beyond their control (e.g., illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce on the date of the missed test (or due date in the case of course assignment) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within **48 hours** of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed test or course deliverable. **Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.** Documentation submitted in support of petitions for missing tests and assignments must be original; no faxed or scanned copies will be accepted.

Assignments: The students who follow the above procedures will have their marks reallocated to the remaining assignments. Failure to do so will result in a grade of zero. There will be no make-up assignments.

Midterm: The students who follow the above procedures will have their marks reallocated to the final exam (70%). Failure to do so will result in a grade of zero. There will be no make-up term test.

Final Examination

The final examination will be held during the formal examination period. It will be three hours in duration and may consist of multiple choice questions, short answer questions, and problems. It will cover all materials from the entire course. No study aids are allowed. You may use a non-programmable hand-held calculator.

ACCESSIBILITY NEEDS

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible: accessibility.services@utoronto.ca or <http://www.accessibility.utoronto.ca/>.

ACADEMIC INTEGRITY

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the UofT degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behavior on Academic Matters

<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm> outlines the behaviors that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.

- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behavior on Academic Matters*. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other UofT resources such as College Writing Centres or the Academic Success Centre.

EMAIL

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html> one

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

BLACKBOARD AND THE COURSE PAGE

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore the Portal Information and Help at <http://www.portalinfo.utoronto.ca/content/information-students> and review the Frequently Asked Questions.

RECORDING LECTURES

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course materials in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, blackboard materials, etc.

CONDUCT OF CLASSES AND EXPECTATIONS

Classes will begin at ten minutes after the hour, in accordance with university policy. Students are expected to arrive on time so as not to disrupt the class.

IMPORTANT DATES

<i>SUMMER S TERM 2018</i>	
S Term Start Date	Tuesday July 3, 2018
Last Date to add S Term Courses	Monday July 9, 2018
Last Date to drop S Term Courses	Monday July 30, 2018
Civic Holiday	Monday August 6, 2018
S Term End Date	Monday August 13, 2018
Make-up Class Date	Tuesday August 14, 2018
August Final Exam Period	Thurs August 16 to Wed August 22, 2018

TENTATIVE COURSE OUTLINE

Class	Date	Topic	Readings
1	July 3	Course Overview & Introduction to Management Accounting, Cost Concepts and Classifications	Chapters 1, 2
2	July 5	Cost Behavior and Cost Flows, Cost-Volume-Profit Analysis (CVP)	Chapters 3, 4
3	July 10	Job-Order Costing	Chapters 5
4	July 12	Process Costing	Chapters 6 (Homework 1 due) Homework 1: chapter 2, 3, 4, 5
5	July 17	Activity-Based Costing	Chapters 7
6	July 18 (Tutorial this week: July 19)	Variable Costing	Chapters 8
7	July 24	In-class Midterm Test (BL 325, 4:00-6:00pm, Wednesday)	(Homework 2 due) Homework 2: chapter 6, 7, 8
8	July 26	Budgeting	Chapter 9
9	July 31	Standard Costing and Overhead Analysis	Chapter 10
10	August 2	Relevant Costs for Decision Making, Reporting for control	Chapter 12 (Homework 3 due) Homework 3: chapter 9, 10
11	August 3 (Rescheduled from August 8)	Capital Budgeting Decisions	Chapters 13
12	August 9	Reporting for Control Course Review	Chapter 11 (August 12: Homework 4 due) Homework 4: 11, 12, 13

TENTATIVE TUTORIAL SCHEDULE

TUTORIAL	Date	Problems
1	July 11	2-24, 3-11, 4-17, 5-12, 5-18
2	July 19	6-10, 6-13, 7-11, 7-23, 8-9, 8-18
3	August 1	9-20, 10-20, 10-31
4	August 8	12-14, 12-21, 13-27, 13-28