



Rotman Commerce UNIVERSITY OF TORONTO

COURSE OUTLINE **RSM222H1S** **MANAGEMENT ACCOUNTING (I)** **SUMMER 2015**

Class time location, and instructor	L0101	Tuesday	4-6pm	WO 20	Danqi Hu
	L0101	Thursday	4-6pm	WO 20	Danqi Hu
Tutorial time and location	L0101	Wednesday	4-6pm	WO 20	Amy Du

Instructor	Danqi Hu , RT519, danqi.hu12@rotman.utoronto.ca
Office hours	Danqi Hu Wednesday 1:30-2:30pm, RT519 I will be available for around half an hour after each lecture. I am also available by appointment. To schedule an appointment, please send me an e-mail in advance to let me know what you would like to discuss.
TA	Amy Du, amy.du@mail.utoronto.ca
Course Website	http://portal.utoronto.ca
Prerequisite	<i>Rotman Commerce Students: RSM219H1</i> <i>Employment Relations or Human Resource Management: MCT201H1</i>
Required text	Garrison, Libby, Webb, <i>Managerial Accounting</i> , Tenth Canadian Edition, McGraw Hill Ryerson, 2015.

COURSE DESCRIPTION

Management accounting focuses on the use of accounting information to facilitate the success of manufacturing, service, governmental, and not-for-profit organizations. Business processes and organizations have been changing in response to increased global and domestic competition. These changes include aggressive cost reduction, outsourcing, rightsizing and reengineering, total

quality management, advanced manufacturing technologies, and increased use of information technologies. As a result, management accountants play a strategic role in developing and presenting both financial and non-financial information that is critical for the organization's success.

The primary objective of this course is to enable you to make effective use of management accounting data. A secondary objective is to develop the analytical skills necessary to diagnose complex business problems in accounting context.

You will study how accounting information can be used intelligently to make business decisions in a global business environment. The world of management accounting is dynamic, and you will combine the study of traditional concepts and techniques with that of the most recent advances in management accounting.

The course is designed to help you understand the concepts and applications of cost management principles, and to provide an opportunity for you to develop skills in applying these principles through exercises and cases.

GRADE DETERMINATION

Class participation		5%
In-Class Quiz	July 9, 4:10- 4:55pm	12.5%
Midterm test	July 23, 4:00pm- 6:00pm	30%
In-Class Quiz	August 4, 4:10- 4:55pm	12.5%
Final exam	During final examination period	40%
Total		<u>100%</u>

REQUIREMENTS AND CRITERIA

Class Participation

The primary goal of the individual participation portion of the grade is to reward you for your preparation and individual contributions to the learning environment. It includes but is not limited to attendance, asking and answering questions, etc.

In-Class Quizzes

There are two quizzes. Each quiz will be forty five minutes long and will consist of multiple choice questions and a short answer question. The first quiz will be held on Thursday July 9 from 4:10pm - 4:55pm covering material from Class 1 to Class 3. The second one will be held on Tuesday August 4 from 4:10pm - 4:55pm covering material from Class 8 to Class 9.

Term Test

The term test will be held in room WO20 on Thursday July 23 from 4:00 pm to 6:00 pm. It will be an hour and fifty minutes long and will consist of multiple choice questions, short answer questions, and problems. The term test will cover material from Class 1 to 7, inclusive.

Aids Allowed

No study aids are allowed. You may use a non-programmable hand-held calculator.

Missed Tests and Assignments (including midterm examinations)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce on the date of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within **48 hours** of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero) for the missed test or course deliverable.

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.

The students who follow the above procedures will have their marks reallocated to the final exam (70%). Failure to do so will result in a grade of zero. There will be no make-up term test.

Final Examination

The final examination will be held during the formal examination period. It will be three hours in duration and will consist of multiple choice questions, short answer questions, problems. It will cover all materials from the entire course.

Aids Allowed

No study aids are allowed. You may use a non-programmable hand-held calculator.

ACCESSIBILITY NEEDS

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible: disability.services@utoronto.ca or <http://www.accessibility.utoronto.ca/>.

ACADEMIC INTEGRITY

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the UofT degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters

<http://www.governingcouncil.utoronto.ca/policies/behaveac.htm> outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other UofT resources such as College Writing Centres or the Academic Success Centre.

EMAIL

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

BLACKBOARD AND THE COURSE PAGE

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore the Portal Information and Help at www.portalinfo.utoronto.ca/students and review the Frequently Asked Questions.

RECORDING LECTURES

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course materials in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, blackboard materials, etc.

CONDUCT OF CLASSES AND EXPECTATIONS

Classes will begin at ten minutes after the hour, in accordance with university policy. Students are expected to arrive on time so as not to disrupt the class.

TENTATIVE COURSE OUTLINE

Class	Date	Topic	Readings	
1	June 30	Management Accounting and Business Environment & Course Overview	Chapter 1 (Intro to the group assignment)	
2	July 2	Cost Concepts, Cost Behavior, and Cost Flows,	Chapters 2 and 3	
3	July 7	Job-Order Costing	Chapter 5	
4	July 9	In-class quiz (4:10-4:55 pm) and Process Costing	Chapter 6	
5	July 14	Activity-Based Costing	Chapter 7	
6	July 16	Cost-Volume-Profit Analysis (CVP)	Chapter 4	
7	July 21	Cost-Volume-Profit Analysis (CVP)	Chapter 8	
	July 23	In-class Midterm Test (WO20, 4:00-6:00pm, Thursday)		
8	July 28	Budgeting	Chapter 9	
9	July 30	Standard Costing	Chapter 10	
10	August 4	In-class quiz (4:10-4:55 pm) Relevant Costs & Decision Making	Chapter 12	
11	August 6	Reporting for control /Course Review	Chapter 11	