

Course Outline

RSM225H1F

Legal Environment of Business I

Summer 2013

Course Meets: Tuesday and Thursday – 6 p.m. to 8 p.m. / Classroom WO 35

Instructor: Manfred Schneider

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Webpage: http://portal.utoronto.ca

Phone: specific information to be provided in class

Office Hours: To be advised in class.

Course Prerequisites

RSM100Y1

Course Exclusions

MGT393H1

Course Scope and Mission

The course is designed to provide students with a basic working understanding of various elements of Canadian "business law". The course will commence with an overview of the structure of the Canadian legal system, the nature of business entities and then will focus on the law of torts and the law of contract.

The course is designed to be "general" in nature and is intended to provide a relevant legal background which will enable students to function in a commercial environment (e.g. accounting, banking, marketing, not-for-profit etc.).

Required Readings

- Smyth, Soberman & Easson, <u>The Law and Business Administration in Canada</u>, 13th. edition (2012) – Pearson Education. [SSE] (note → new edition)
- Students should also refer to relevant Statutory references available on the internet. http://www.e-laws.gov.on.ca/index.html

Evaluation and Grades

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well he or she has command of the course materials.

| • | Term Test – (May 30, 2013 6 p.m. to 7:30 p.m) | 35%*` |
|---|---|------------|
| • | Assignment | 15%* |
| • | Final Examination (2 hours) | <u>50%</u> |
| | | 100% |

^{*}One assignment will be issued for the course, after the midterm and will be due on the date announced in class. Assignment will be completed in groups

COURSE FORMAT AND EXPECTATIONS

For Written Assignments:

Please note that <u>clear</u>, <u>concise</u>, <u>and correct writing</u> will be considered in the evaluation of the Assignment. That is, you may lose points for writing that impedes communication: poor organization, weak paragraph development, excessive wordiness, hard-to-follow sentence structure, spelling mistakes and grammatical errors. Students who require additional support and/or tutoring with respect to their writing skills are encouraged to visit the Academic Success Centre (www.asc.utoronto.ca) or one of the College Writing Centres (www.writing.utoronto.ca/writing-centres). These centres are teaching facilities – not editing services, where trained staff can assist students in developing their academic writing skills. There is no charge for the instruction and support.

For Group Work:

The assignment requires students to work in teams of two.

Learning to work together in teams is an important aspect of your education and preparation for your future careers. That said, project-based teamwork is often new to students and you are therefore reminded of the following expectations with respect to behaviour and contributions to your team project.

- 1. Read the document entitled, "Working in Teams: Guidelines for Rotman Commerce Students" which is available on the RC portal under the Academic Services tab.
- 2. When working in a team, Rotman Commerce students are expected to:
 - Treat other members with courtesy and respect:
 - Honour the ground rules established by the team;
 - Contribute substantially and proportionally to the final project;
 - Ensure enough familiarity with the entire contents of the group project/assignment so as to be able to sign off on it as original work;
 - Meet the project timeline as established by the team.

3. Resolving differences:

Conflicts can – and do – occur. Conflicts are part of the team's process of learning how to work together effectively and can actually generate exciting debate and creative solutions – if managed appropriately.

Student teams are collectively expected to resolve disputes or misunderstandings <u>as soon as they arise</u> (and prior to submission of the final project). In cases where teams are unable to reach a mutually agreeable solution, the entire team must meet with the Rotman Commerce Team Coach** as soon as possible. The Coach will listen to the team and help develop options

for improving the team process. All members of the project team must commit to, and, utilize their action plans.

** The Rotman Commerce Team Coach, Nikoleta Vlamis, may be reached at nikoleta@nikoletaandassociates.com for an appointment. Nikoleta is an expert in team dynamics and facilitation. Note that Nikoleta's role is to provide guidance, support and advice on team matters – not to formally evaluate or assess teamwork for academic purposes.

POLICY AND PROCEDURE

Missed Tests and Assignments (including midterm examinations)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce on the date of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. <u>Verification of Student Illness or Injury form</u>) to the Rotman Commerce Program Office within one week of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of 0 (zero).

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.

Important specific criteria for this course are:

- 1. If the term test is not written due to illness, a doctor's certificate testifying to this fact must be presented to the instructor. A missed test must be made up by: 1. writing a 2000 word paper (essay) on a legal topic agreeable with the instructor (10%) and; 2. writing the term test and submitting same as an assignment (10%). The term test assignment submission must be submitted to the instructor within five (5) days of the midterm date unless some alternative timing is agreed to with the instructor. If this timing requirement is not fulfilled a grade of 0% will be awarded for this component. The value of the final examination will also be increased by 15%. Students should contact the instructor on the day following the midterm in order to review logistics and to obtain a copy of the midterm that will need to be submitted as an assignment.
- 2. Assignments must be handed in at the <u>beginning</u> of class when due. Late submissions will be penalized a deduction of 20% for each day, including the day required for submission.
- 3. The assignments will be provided in class. Assignments must be completed in groups.

Students who, for reasons beyond their control, are unable to submit an assignment by its deadline must obtain approval from the instructor for an extension. Supporting documentation will be required as per the policy on missed tests and assignments.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course

materials, please contact Accessibility Services as soon as possible: disability.services@utoronto.ca or http://www.accessibility.utoronto.ca.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectively, responsibly, and fairly in this academic community ensures that the UofT degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The University of Toronto's Code of Behaviour on Academic Matters http://www.governingcouncil.utoronto.ca/policies/behaveac.htm outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement.
- Submitting your own work in more than one course without the permission of the instructor.
- Making up sources or facts.
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually).

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone.
- Looking at someone else's answers
- Misrepresenting your identity.
- Submitting an altered test for re-grading.

Misrepresentation:

- Falsifying institutional documents or grades.
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes.

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the *Code of Behaviour on Academic Matters*. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the course instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other UofT resources such as College Writing Centres or the Academic Success Centre.

Fmail

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit http://help.ic.utoronto.ca/category/3/utmail.html

<u>Forwarding</u> your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is <u>not advisable</u>. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Blackboard and the Course Page

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at https://portal.utoronto.ca/ and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore the Portal Information and Help at www.portalinfo.utoronto.ca/students and review the Frequently Asked Questions.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Blackboard materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Class Schedule

OVERVIEW

Class One - May 14, 2013

Overview of the Canadian Legal System

The role of law in society: general overview of the sources of law, including common law and statutes. Overview of the court system and the process of proceeding with an action.

Readings: SSE - Chapter 1 and 2

BUSINESS ENTITIES

Class Two - May 16, 2013

Sole Proprietorships and Partnerships

Choosing the appropriate business organization. Overview of proprietorships, partnerships, limited partnerships and limited liability partnerships (LLP).

Readings: SSE - Chapter 24

Class Three & Four - May 21 and May 23, 2013

The Nature of a Corporation and its Formation

Overview of the nature of a corporation and related key elements of its operations and relations.

Readings: SSE - Chapters 25, 26 and 27

TORT LAW

Class Five – May 28, 2013

The Law of Torts

Basic concepts of negligence

Readings: SSE - Chapter 3

Class Six - Midterm - May 30, 2013

Class Seven – June 4, 2013

The Law of Torts

Tort law extended to intentional and unintentional interference Application to manufacturers and professionals

Readings: SSE - Chapter 3 continued and Chapter 4

CONTRACT LAW

Class Eight – June 6, 2013

The Law of Contracts

Basic elements of a contractual relationship - offer and acceptance

Readings: SSE - Chapter 5

Class Nine – June 11, 2013

The Law of Contracts

Legal capacity, intention, consideration and legality of object. Ways to impeach - mistake.

Readings: SSE - Chapter 6, 7

Class Ten – June 13, 2013 – THIS CLASS WILL BE RE-SCHEDULED DUE TO A CONFLICT WE WILL DISCUSS IN CLASS.

The Law of Contracts

Misrepresentation, undue influence, duress and the requirement of writing.

Readings: SSE - Chapters 8, 9

Class Eleven - June 18, 2013

The Law of Contracts

Interpretation, privity and assignment

Readings: SSE - Chapter 10 and 11

The Law of Contracts

Discharge of contracts and breach of contract

Readings: Chapter 12 and 13 (selected parts)

Class Twelve - June 20, 2013

Sales of Goods Act

The Sales of Goods Act - application to contracts; implied conditions and warranties. egs: Chapter 14

Readings:

Review/other – as per instructor