



Rotman Commerce UNIVERSITY OF TORONTO

COURSE OUTLINE

RSM 423 H1S
Auditing II (Advanced Auditing)
Winter 2015

Course Meets:

Section	Day of the Week	Time	Location
L0101	Wednesdays	10:00am to 12:00pm	WO35
L0201	Wednesdays	2:00pm to 4:00pm	WO35

Instructor: Lisa Harvey
Email: lisa.harvey@rotman.utoronto.ca¹
Course Webpage: <http://portal.utoronto.ca> (Blackboard)
Phone: 416.978.3635
Office Hours: Tuesdays 2:00pm to 4:00pm (RT 508)²

¹ Please note that the email address above is the **preferred email address** and is the only email address that will be checked regularly. The instructor will strive to respond to emails to this email address within 24 hours of receipt.

² Regular office hours are scheduled at the time stated (please note that the office hours on during Reading Week (**Tuesday February 17th, 2015**) are **cancelled**. Any additional office hours will be announced on Blackboard and individual consultation can be scheduled upon request. Lastly, questions can be sent via email at any time.

COURSE PREREQUISITES

- RSM 323 H1: Auditing I

COURSE SCOPE AND MISSION

This course focuses on the reasoning and evidence theory underlying audit decision making. Coverage includes professional judgment, statistical auditing, audit of accounting estimates, framework for assurance engagements, and responsibilities to detect fraud.

This course builds on the introductory course (RSM 323 H1) by introducing new topics and expanding previous knowledge. It will focus on the many audit and assurance services performed by professional accountants in addition to current issues facing the audit and

assurance profession today. The mission of this course is to further develop the students' knowledge of audit and assurance in addition to providing opportunities for students to apply that knowledge through the use of a case approach.

COURSE OBJECTIVES

The specific objectives of the course are as follows:

- Enhance audit and assurance knowledge previously acquired by revisiting the core materials covered in RSM 323 H1 and adding more opportunities for the application of that knowledge.
- Identify, interpret and analyze appropriate Canadian Auditing Standards (CASs) and Other Canadian Standards (OCSs) related to previous knowledge acquired in RSM 323 H1 and advanced audit and assurance topics.
- Apply the assertion and risk based approach for the advanced audit and assurance topics covered.
- Explain how advanced audit and assurance concepts relate to the services performed by professional accountants.
- Provide opportunities for the practical application of advanced audit and assurance concepts by using a case approach in lectures, assignments and exams.
- Continue to develop professional skills that are important in audit and assurance topics such as critical thinking skills and professional judgment.
- Prepare students for the professional accounting exams.
- Recognize the integration of the material and concepts discussed in the course with other areas of accounting and business in order to develop an integrated thought process.

COURSE POLICIES

The required readings cover the basic course material. Lectures will only **selectively** cover the material in the required readings. Therefore, lectures will focus on providing a high-level review of topics covered in previous courses and will focus on the more complicated technical material for new topics. The rest of the lecture will focus on application. Therefore, it is crucial that students come to class prepared to discuss the scheduled topics and assigned cases. This is especially the case because solutions to cases will not be made available to students. Students are responsible for **all topics** in the required readings regardless of whether or not they are discussed in class and are responsible for **all topics** covered in lecture, regardless of whether or not they are covered in the required readings.

This course and your degree are designed to give you a broad understanding of the world of business. The instructor will strive to provide accurate information, quality materials and good service. In return the instructor expects that you will conduct yourself in a way that prepares you for the world of work:

1. Lectures start on time, so please do not arrive late and disrupt others.
2. If you need to leave class early, please notify the instructor at the beginning of lecture and do so without disrupting others.
3. Turn off your cell phone/smartphone and other devices that may disrupt others.

4. Make sure that you understand the course outline including the lecture schedule and that you keep up to date by checking Blackboard for updates and posted materials.
5. Respect the learning opportunities of others at all times so that lectures not only contribute to your own learning, but also to that of others.

COURSE MATERIAL

Lecture Slides and Handouts

- Lecture slides will be made available on Blackboard at least one day before lecture.
- All other materials discussed in lecture will be made available on Blackboard either before or after lecture as appropriate. Students are reminded to check Blackboard regularly.

Required Readings

- Canadian Assurance Cases: Auditing in the Real World, John Wiley & Sons Canada, by Julie McDonald (referred to herein as CB).
- The CPA Canada **Assurance** Handbook (previously known as the CICA Handbook and referred to herein as HB) accessible through the [Rotman Business Information Centre \(BIC\) website](#) by selecting Databases by Subject – Accounting – CPA Canada Standards and Guidance Collection – Assurance.
- Articles, cases and additional reading material made available during class or on Blackboard.

Optional Readings

- CPA Competency Map Study Notes 2014, Densmore Consulting Services, by Kathy Wolfe. This can be purchased on the [Densmore Consulting Services website](#) (referred to herein as DCS). **Note that this package includes notes for all CPA Canada competency areas (above and beyond audit and assurance) which will help you with integration in addition to providing you a resource to prepare for the CPA professional exams. Therefore, students are strongly encouraged to purchase these study notes.**
- Auditing: An International Approach, McGraw-Hill Ryerson, Sixth Edition by Wally Smieliauskas and Kathryn Bewley (referred to herein as SB). **Please note that the sixth edition should be purchased because it incorporates significant changes.** There is also the option to purchase an eBook. Access to the McGraw-Hill Connect website must be purchased in order to access the eBook. This can be purchased online with a credit card when you register for Connect or you can purchase a Connect Access Registration Code from the bookstore. Please refer to [Appendix 1](#) for additional instructions regarding purchasing the eBook.
- Other articles, cases or additional reading material made available on Blackboard.

Useful Websites for Reference

- [Chartered Professional Accountants of Canada \(CPA Canada\)](#)
- [Chartered Professional Accountants of Ontario \(CPA Ontario\)](#)
- [International Federation of Accountants \(IFAC\)](#)
- [International Auditing and Assurance Standards Board \(IAASB\)](#)

- [Auditing and Assurance Standards Board \(AASB\)](#)

EVALUATION AND GRADES

Grades are a measure of the performance of a student in individual courses. Each student shall be judged on the basis of how well he or she has command of the course materials. The total allocation of a student's final grade in this course is as follows:

Work	Allocation	Due Date
Participation	5%	Ongoing
Peer Case Assessments	5%	Ongoing
Individual Case Assignment	15%	Friday February 6 th , 2015 at 1:00pm on Blackboard
Midterm Exam (2 hours)	25%	Wednesday February 25 th , 2015 from 2:00pm (sharp) to 4:00pm in EX300 and EX310 (255 McCaul Street)
In Class Group Assignment	15%	Wednesday March 25 th , 2015 at 5:00pm on Blackboard
Final Exam (3 hours)	35%	During the Faculty of Arts & Science (FAS) final examination period
Total	100%	

METHODS OF EVALUATION

Overall

It is important that students are thoroughly familiar with the concepts introduced as all exams and assignments will be cumulative and will thus cover material from the beginning of the course to the lecture immediately prior to the exam or assignment due date.

Participation

The participation mark is based on a student's involvement in class discussions. Each student will be provided with a name card to be completed at the beginning of the first lecture and it **must be brought and displayed** in each subsequent lecture. Participation marks are only awarded to students who actively participate in large group class discussions during lectures and display their name cards to receive credit. If your name card does not display the same name as the one on ROSI/Blackboard, **please inform the instructor as soon as possible but no later than Friday January 23rd, 2015 at 9:00am**. Please note that a mark of zero will be given to any student who does not actively participate in large group class discussions during lectures. To better understand how participation is graded in this course, please refer to the detailed participation rubric in the participation handout posted on Blackboard. Furthermore, in order to provide students with feedback regarding participation, a **mandatory** self-evaluation will be made available on Blackboard at the mid-point of the semester. **The participation self-evaluation is due by Friday February 13th, 2015 at 9:00am. No late participation self-evaluations will be accepted.**

In order to better understand the students in the course, an introduction survey will be made available on Blackboard starting at the beginning of the semester. Students are encouraged to complete the survey as it will provide bonus marks for their final participation mark. The introduction survey must be completed by **Friday January 23rd, 2015 at 9:00am**.

The final participation marks will be communicated to students before the final exam.

Peer Case Assessments

This course uses a case approach that involves cases being assigned to every lecture. **Students are expected to have read the assigned cases in advance to identify issues, analyze the issue(s) (including analyzing any available alternatives) and provide good recommendations.** As a result, students should be prepared to contribute to class discussions about these cases before lecture. Contributing to class discussions will involve raising questions and issues and being able to respond to questions and issues raised by other students and the instructor.

In order to ensure that all students prepare the assigned cases before lecture, each student will be required to **submit one case response** (chosen randomly from the assigned cases) on Blackboard **Mondays at 9:00am**. The submission of case responses are meant to ensure that students have read and have a basic understanding of the required readings and have completed the required cases **before lecture**. Each case response is then anonymously sent to other students in the class who must read and assess the response and provide feedback. This is meant to strengthen the case writing skills as well as help students develop professional skills such as critical thinking and how to provide effective feedback. All peer case assessments will be due **Wednesdays at 9:00am**. The overall goal of requiring the submission of case responses and including peer assessments is meant to allow for higher quality case discussions in lecture.

On a random basis throughout the semester, each student will also be formally graded on a sample of his or her initial responses and the quality of feedback provided he or she provided to other students. A student's grade for peer case assessments will be based on a combination of the grade on the initial responses as well as the quality of the feedback provided (this includes the formal grade as well as the peer case assessment).

The peer case assessments are completed using the peerScholar software that is integrated into the Blackboard website for this course. Students should click on the Blackboard content area named "Peer Case Assessments" to access the peerScholar website. Note that there are also some [peerScholar FAQs](#) available to help students understand the process for the peer reviews. **Note that the peerScholar website cannot be accessed using Internet Explorer.** Therefore, students should attempt to login and become familiar with the peerScholar website **on all devices** during the first week of lecture. If you have any problems, make sure to contact the instructor **immediately**.

Individual Case Assignment

The case assignment is an **individual assignment** that is based on lecture material covered up to and including the week before the due date. This case assignment will be posted on Blackboard at least one week prior to the due date. In order to prepare students for the professional accounting exams, all case assignments should be written in case format and will be marked using a competency based marking key. The case format and competency based marking key will be introduced to the students prior to the first case assignment due date.

Additional materials designed to help students with the case assignment will be posted on Blackboard.

The individual assignment is submitted on Blackboard, marked electronically and will be returned to students on Blackboard two weeks after the due date. **Make sure to follow the submission instructions detailed in the assignment instructions in order for your individual assignment to be submitted correctly. All assignments that are not submitted according to these instructions will not be marked.**

In order to ensure consistency in the formatting for the individual assignments, specific formatting guidelines will be detailed in the assignment instructions. **All assignments must be formatted using these formatting guidelines otherwise a penalty of up to 25% of the total worth of the total assignment mark will be deducted.**

Midterm Exam

The midterm exam will encompass all materials covered in Lectures 1 through 6. It is scheduled Wednesday February 25th, 2015 from 2:00pm (sharp!) to 4:00pm in EX300 and EX310 at 255 McCaul Street (allocations between the two rooms will be announced closer to the exam date). The midterm exam will start promptly at the scheduled start time and students are reminded to ensure they arrive at the exam location in advance (i.e. at least 10 minutes prior to the start time). The exact format of the midterm exam will be announced closer to the exam date. **If you have any conflict with the midterm due to another class, tutorial or exam you must notify your instructor about the conflict by Friday January 23rd, 2015 at 9:00am and provide a ROSI printout of your timetable to support the conflict.** This information will be confirmed by the Rotman Commerce Office before a student will be allowed to write during the conflict time.

As a general policy, the weighting of the midterm will **not** be altered regardless of whether or not the student performs better on the final exam. This is to ensure all students are treated equally.

In Class Group Assignment

The in class assignment is a timed case assignment that requires students to work in random groups of **four** (assigned by the instructor). **The case will be made available on Blackboard at 9:00am on Wednesday March 25th, 2015 and is due on Blackboard (one submission per group) by 5:00pm on that same day (Wednesday March 25th, 2015). Late submissions will be penalized a deduction of 20% for each hour or part thereof.** The instructor will be available for consultation during the two regularly scheduled lecture sections that day but no formal lecture will be held. Detailed instructions and additional materials will also be posted on Blackboard and discussed in lecture prior to Lecture 10. Final groups will be posted by the instructor at least one week before the in class group assignment date (in order to ensure that groups are only finalized once the drop date has passed).

Learning to work together in teams is an important aspect of your education and preparation for your future careers. That said, project-based teamwork is often new to students and you are therefore reminded of the following expectations with respect to behaviour and contributions to your team project:

1. Read the document entitled **“Working in Teams: Guidelines for Rotman Commerce Students”** which is available on the Rotman Commerce Portal under the Academic Services tab.
2. Ensure that all team members:

- Treat other members with courtesy and respect;
 - Honour the ground rules established by the team;
 - Contribute substantially and proportionally to the final project;
 - Ensure enough familiarity with the entire contents of the group project/ assignment so as to be able to sign off on it as original work;
 - Meet the project timeline as established by the team.
3. Follow the guidelines for resolving conflicts:
- Conflicts are part of the team's process of learning how to work together effectively and when handled well can generate creativity and bring multiple perspectives to the solution.
 - Student teams are collectively expected to work through their misunderstandings as soon as they arise (and prior to submission of the final project). In cases where teams are unable to arrive at a solution that works for all members, the team must meet with the Rotman Commerce Team Coach** as soon as possible. The Coach will listen to the team and help develop options for improving the team process. All members of the project team must commit to, and, utilize their action plans.
 - ** For an appointment with a Rotman Commerce Team Coach, please contact Nikoleta Vlamis at nikoleta@nikoletaandassociates.com or Elaine Zapotoczny at elaine@nikoletaandassociates.com. Nikoleta and Elaine are highly skilled at facilitating team dynamics and collaboration. Note that the Team Coach's role is to provide guidance, support and advice on team matters – not to formally evaluate or assess teamwork for academic purposes.

Final Exam

The final exam is cumulative and will thus encompass all materials covered in Lectures 1 through 12. Additional study materials will be available on Blackboard prior to the scheduled final exam date however students are reminded that final exams for this course are undisclosed (i.e. past final exams will **not** be made available).

The final exam is 3 hours (180 minutes) in length. The final exam will occur during the Faculty of Arts & Science final exam period. It will start promptly at the scheduled start time and students are reminded to ensure they arrive at the exam location in advance (e.g. at least 10 minutes prior to the start time). Further details regarding the final exam (including its format) will be communicated to students before the final exam period.

Projects for Bonus Marks

Up to 3% bonus marks are available (added to a student's final grade) for participation in optional projects (the maximum bonus marks possible for each individual student is a total of 3% therefore students can only receive credit for **one** optional project). Further details regarding these projects will be communicated at a later date.

POLICY AND PROCEDURE

Missed Tests and Assignments (including Midterm Exams)

Students who miss a test or assignment for reasons entirely beyond their control (e.g. illness) may submit a request for special consideration. Provided that notification and documentation

are provided in a timely manner, and that the request is subsequently approved, no academic penalty will be applied.

In such cases, students must notify Rotman Commerce **on the date** of the missed test (or due date in the case of course work) and submit supporting documentation (e.g. [Verification of Student Illness or Injury form](#)) to the Rotman Commerce Program Office within one week of the originally scheduled test or due date. Students who do not provide Rotman Commerce or the instructor with appropriate or sufficient supporting documentation will be given a grade of **0 (zero)**.

Note that the physician's report must establish that the patient was examined and diagnosed at the time of illness, not after the fact. Rotman Commerce will not accept a statement that merely confirms a report of illness made by the student and documented by the physician.

If a student **misses the midterm exam**, a make-up assignment will be arranged as long as the student followed the process detailed above. The assignment will be designed to take at least as much time and effort as studying for the midterm and will include a research component in addition to similar technical components as the midterm exam. The grades will also follow a distribution similar to the midterm. The make-up assignment is **due Tuesday March 3rd, 2015 at 12:00pm (noon)**. Note that no assignment will be marked until the proper documentation detailed above is received. Further details about the project will be communicated before the midterm exam.

If a student **misses the individual and/or group assignment**, a make-up assignment will **not** be arranged. However, as long as the student followed the process detailed above, the weighting of the **individual assignment will be added to the weighting of the midterm exam** and the **weighting of the group assignment will be added to the weighting of the final exam**.

Late Individual Case Assignments

The individual case assignment is due on Blackboard by **Friday February 6th, 2015 at 1:00pm**. Case assignments submitted past this time (e.g. past 1:00pm) will be considered **late**. No late case assignments will be accepted. Late case assignments are awarded a mark of **zero**. Students **must** submit their case assignment on Blackboard on the date by the scheduled time. Issues with Blackboard **do not** constitute a valid reason for missing this deadline (and if a student believes this is the case, the assignment must be emailed to the instructor **prior** to the scheduled time in order for it to be considered on time).

Students who, for reasons beyond their control, are unable to submit a case assignment on time must obtain approval from the instructor for an extension **before** the case assignment due date. Supporting documentation will be required as per the policy on missed tests and assignments.

Late In Class Group Assignments

The in class group assignment is due on Blackboard by **Wednesday March 25th, 2015 at 5:00pm**. Group assignments submitted past this time (e.g. past 5:00pm) will be considered **late**. **Late submissions will be penalized a deduction of 20% for each hour or part thereof.**

Remarking Policy

Students may submit assignments or exams for remarking however the **entire exam or assignment will not be remarked** to ensure marking consistency. If a student wants a specific part of a case assignment or exam to be remarked, the student must e-mail or submit to the instructor the part of the response and marking key that the student is requesting to be remarked with a detailed explanation of why the student believes additional marks should be awarded. If a student wants feedback about how to improve, the student must also identify specific sections of the case assignment or exam for the instructor to read and provide comments with a detailed explanation of why the student is unclear about what he or she could have improved. The instructor will notify students about the status of the remark request as soon as possible. **All remark requests must be received prior to the start of the scheduled time of the final exam.** All remark requests received after this time will **not** be considered.

Accessibility Needs

The University of Toronto is committed to accessibility. If you require accommodations for a disability, or have any accessibility concerns about the course, the classroom or course materials, please contact Accessibility Services as soon as possible at either disability.services@utoronto.ca or <http://www.accessibility.utoronto.ca>.

Academic Integrity

Academic Integrity is a fundamental value essential to the pursuit of learning and scholarships at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the University of Toronto degree that you earn will continue to be valued and respected as a true signifier of a student's individual work and academic achievement. As a result, the University treats cases of academic misconduct very seriously.

The [University of Toronto's Code of Behaviour on Academic Matters](#) outlines the behaviours that constitute academic misconduct, the process for addressing academic offences, and the penalties that may be imposed. You are expected to be familiar with the contents of this document. Potential offences include, but are not limited to:

In papers and assignments:

- Using someone else's ideas or words without appropriate acknowledgement
- Submitting your own work in more than one course without the permission of the instructor
- Making up sources or facts
- Obtaining or providing unauthorized assistance on any assignment (this includes collaborating with others on assignments that are supposed to be completed individually)

On test and exams:

- Using or possessing any unauthorized aid, including a cell phone
- Looking at someone else's answers
- Misrepresenting your identity
- Submitting an altered test for re-grading

Misrepresentation:

- Falsifying institutional documents or grades
- Falsifying or altering any documentation required by the University, including (but not limited to), medical notes

All suspected cases of academic dishonesty will be investigated by the following procedures outlined in the Code of Behaviour on Academic Matters. If you have any question about what is or not is permitted in the course, please do not hesitate to contact the instructor. If you have any questions about appropriate research and citation methods, you are expected to seek out additional information from the instructor or other University of Toronto resources such as College Writing Centres or the Academic Success Centre.

Email

At times, the course instructor may decide to communicate important course information by email. As such, all UofT students are required to have a valid UTmail+ email address. You are responsible for ensuring that your UTmail+ email address is set up AND properly entered on the ROSI system. For more information please visit <http://help.ic.utoronto.ca/category/3/utmail.html>.

Forwarding your utoronto.ca email to a Hotmail, Gmail, Yahoo or other type of email account is not advisable. In some cases, messages from utoronto.ca addresses sent to Hotmail, Gmail or Yahoo accounts are filtered as junk mail, which means that important messages from your course instructor may end up in your spam or junk mail folder.

Blackboard and the Course Page

The online course page for this course is accessed through Blackboard. To access the course page, go to the UofT Portal login at <https://portal.utoronto.ca/> and log in using your UTORid and password. Once you have logged in, look for the My Courses module where you'll find the link to all your course websites. If you don't see the course listed here but you are properly registered for the course in ROSI, wait 48 hours. If the course does not appear, go to the Information Commons Help Desk in Robarts Library, 1st floor, for help, or explore the Portal Information and Help at www.portalinfo.utoronto.ca/students and review the Frequently Asked Questions.

Recording Lectures

Lectures and course materials prepared by the instructor are considered by the University to be an instructor's intellectual property covered by the Canadian Copyright Act. Students wishing to record a lecture or other course material in any way are required to ask the instructor's explicit permission, and may not do so unless permission is granted (note: students who have been previously granted permission to record lectures as an accommodation for a disability are, of course, excepted). This includes tape recording, filming, photographing PowerPoint slides, Blackboard materials, etc.

If permission is granted by the instructor (or via Accessibility Services), it is intended for the individual student's own study purposes and does not include permission to "publish" them in anyway. It is absolutely forbidden for a student to publish an instructor's notes to a website or sell them in any other form without formal permission.

Lectures for this course will be recorded using lecture capture software that records what is displayed on screen as well as microphone audio (i.e. video or camera devices will **not** be used to capture the students who attended the lecture or tutorial). These videos will be made available on Blackboard. **If students would like to opt out from their voice and/or name being included in these videos, they must communicate this fact to the instructor before the end of the first class.**

LECTURE SCHEDULE

The lecture scheduled is included in [Appendix 3](#)

APPENDIX 1

eBook Instructions

Connect with eBook Registration:

1. Go to the following link:
<http://www.mcgrawhill.ca/highereducation/products/9781259066535/auditing:+an+international+approach+with+connect+access+card/>
2. Click on the Connect w/ eBook “Buy Now” button under “Purchase Options”
3. Click “Checkout” and follow the instructions for Login (if you already have a McGraw-Hill account, you will be asked for your password and will not be required to create a new account) or Sign Up (if you do not already have a McGraw-Hill account).
4. Fill out the registration form.
5. Click on “Go To Connect Now” to complete your registration and continue to the Connect website. **Note that this website should only be used for access to the eBook and self-study questions. It will not include any of the required course materials (Blackboard is the only official website for this course).**

Connect Technical Support:

- When logged into Connect, click on “Help” to access the Student User Guide. **Note** that Internet Explorer 9 is not fully compatible with Connect; see the Student User Guide for more information.
- To submit a support ticket with the McGraw-Hill Customer Service Support, visit www.mcgrawhill.ca/support or call 1-800-565-5758. Hours of Phone Support (Customer Service Support): Monday to Thursday 8:30am to 5:30pm; Friday 8:30am to 5:00pm

APPENDIX 2
Lecture Schedule

	LECTURE DATE	LECTURE TOPIC	REQUIRED READINGS	OPTIONAL READINGS	CASE QUESTIONS	PEER CASE ASSESSMENTS	IMPORTANT NOTES
1	Wed, Jan 7 th	Introduction & Review of Auditing I	Review RSM 323 Notes CB Chapters 1 & 2	SB Chapters covered in RSM 323	CB Sample Case (p12)		
2	Wed, Jan 14 th	Advanced Financial Statement Audit Topics I	HB CAS 210, CAS 450, CAS 510, CAS 530, CAS 560	DCS CAS 210, CAS 450, CAS 510, CAS 530, CAS 560, Review SB Chapter 15, Chapter 16	CB I'm Board (p26), Myers Company (p32)	Peer Case Assessment 1	
3	Wed, Jan 21 st	Reliance	HB CAS 600, CAS 610, CAS 620, OCS AuG 46	DCS CAS 600, CAS 610, CAS 620	CB You Rock! (p38), Walters Manufacturing (p18), Too Many Cooks! (p30)	Peer Case Assessment 2	Midterm Conflicts, Preferred Names and Introduction Survey due by Friday January 23 rd , 2015 at 9:00am
4	Wed, Jan 28 th	Governance & Internal Control	HB Guidance of Criteria of Control Board, 20 Questions Directors Should Ask, CAS 260, CAS 265, OCS s5925	DCS CAS 260, CAS 265, OCS s5925, Internal Control Concepts, SB 700 to 703	CB LRM Construction Company (p64), Smart Controls (p73)	Peer Case Assessment 3	
5	Wed, Feb 4 th	Advanced Financial Statement Audit Topics II	HB CAS 240, CAS 250, CAS 402, CAS 540, CAS 550, CAS 570	DCS CAS 240, CAS 250, CAS 402, CAS 540, CAS 550, CAS 570, SB Chapter 19, Chapter 21 LO6, LO7	CB PayStub Inc. (p105), Clean & Dry (p85), Omega Properties (p84)	Peer Case Assessment 4	Individual Case Assignment due on Blackboard Friday February 6 th , 2015 at 1:00pm
6	Wed, Feb 11 th	Reports for Initial Public Offerings (IPOs)	HB OCS s7150, OCS s7200, OCS AuG 6, OCS AuG 16, Accounting HB s4250	DCS OCS s7150, OCS s7200, OCS AuG 16, SB Chapter 21 LO2	CB Western Energy Corporation (p97), TBA	Peer Case Assessment 5	
	Wed, Feb 18 th	READING WEEK (NO CLASSES)					

	LECTURE DATE	LECTURE TOPIC	REQUIRED READINGS	OPTIONAL READINGS	CASE QUESTIONS	PEER CASE ASSESSMENTS	IMPORTANT NOTES	
7	Wed, Feb 25 th	MIDTERM EXAM 2:00pm (sharp!) to 4:00pm in EX300 and EX310 (255 McCaul Street)						Individual Case Assignment returned Arrive early (at least 10 minutes prior to the start time)
8	Wed, Mar 4 th	Special Reports I	HB CAS 805, CAS 810, OCS s5021, OCS s5025, OCS s5030, OCS s5800, OCS s5815	DCS CAS 805, CAS 810, OCS s5021, OCS s5025, OCS s5030, OCS s5800, OCS s5815 SB Chapter 21 LO1	CB Easy Rest Furniture (p29), Thunder Bay Lightning (p19)	Peer Case Assessment 6	Drop Date Sunday March 8 th , 2015	
9	Wed, Mar 11 th	Special Reports II	HB OCS s7600, OCS s8500, OCS s8600, OCS s9100, OCS s9110, CSAE 3410, CSAE 3416	HB OCS s7600, OCS s8500, OCS s8600, OCS s9100, OCS s9110, CSAE 3416, Other Assurance Engagements, SB Chapter 21 LO1, LO9	CB The Expense Report (pp39), Elite Fitness (pp103), Thunder Bay Lightning (revisited), PayStub Inc. (revisited)	Peer Case Assessment 7		
10	Wed, Mar 18 th	Advanced Assurance Topics	HB CAS 710, CAS 720, CAS 800, OCS s5020, OCS s5049, OCS s5050, OCS s7050, OCS AuG 4, TBA	DCS CAS 710, CAS 720, CAS 800, OCS s5020, OCS s5049, OCS s5050, OCS s7050, SB Chapter 21 LO3	CB The Annual Report (p36), Sheridan, You Rock! (revisited), Walters Manufacturing (revisited)	Peer Case Assessment 8	Final Groups for In Class Group Assignment Posted	
11	Wed, Mar 25 th	In Class Group Assignment	Review RSM 423 notes to date	Review DCS notes and SB chapters covered to date	CB Midas Touch (p58), Sweet Sensations (p99)	Peer Case Assessment 9	In Class Group Assignment due Wednesday March 25 th , 2015 at 4:00pm on Blackboard	
12	Wed, Apr 1 st	Reports for the Public Sector	HB PS5000, PS5300, PS5400, PS6410, PS6420	DCS Value-for-Money Auditing in the Public Sector, Other Assurance Engagements, SB Chapter 21 LO4, LO5	CB Transitions (p95)	Peer Case Assessment 10	In Class Group Assignment returned Participation Tracking Tables due by 4:00pm	
	TBA	FINAL EXAM Date, Time and Location TBA						During FAS final exam period (Wednesday April 8 th to Thursday April 30 th , 2015)